

Select a month:

# Commodity Price Variability Monthly Outlook



- Value**
- At least 25% of the days in the s..
  - At least 25% of the days in the s..
  - A period characterized by a low ..

Click or hover over a narrative to see full text about that component.

**About the Excessive Food Price Variability Tool**

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>

Commodity	Days in variability		
	LAST MONTH	LAST 3 MONTHS	LAST 12 MONTHS
Hard wheat	■	■	■
Soft Wheat	■	■	■
Maize	■	■	■
Rice	■	■	■
Soybean	■	■	■
Cocoa	■	■	■
Coffee	■	■	■
Cotton	■	■	■
Sugar	■	■	■

## Food Price Variability in World Markets

As with hard wheat, price volatility in soft wheat was high in July over supply concerns, with some indications of a possibly improving situation towards

Maize price volatility was high in July as recession fears, the possible effects of dry weather on production, and ongoing uncertainty tied to the war in Uk

Rice prices saw low levels of volatility in July despite downward revisions to production estimates in several countries and increased demand as demand

Soybean price volatility was high in July amid hot and dry weather in parts of the US Midwest and softening demand from China.

Cocoa prices saw low levels of volatility in July as softening global demand likely outweighed supply concerns caused by drought and other production st

Coffee price volatility remained high in July with inventories tight and concerns ongoing over low yields in top producer Brazil.

Cotton prices saw high levels of volatility in July as concerns over economic slowdown grew and India's crop faced dry conditions and related pests.

Sugar price volatility was moderate in July due to policy developments in the major producer Brazil related to ethanol prices in that country.

Hard wheat prices saw high levels of volatility in July. Supplies remained tight as concerns over dry weather in major exporting countries and the war in I

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July 2022

\*Days in **extreme** or **moderate** price variability

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**Commodity Price Variability Monthly Outlook**

Price variability		Days in variability		Food Price Variability in World Markets
Commodity	DAYS IN VARIABILITY IN THE LAST MONT..	DAYS IN VARIABILITY IN THE LAST 3 MO..	DAYS IN VARIABILITY IN THE LAST 12 M..	
Hard wheat	20	61	232	As with hard wheat, price volatility in soft wheat was high in July over supply concerns, with some indications of a possibly improving situation towards...
Soft Wheat	20	61	216	Maize price volatility was high in July as recession fears, the possible effects of dry weather on production, and ongoing uncertainty tied to the war in Uk
Maize	20	61	159	Rice prices saw low levels of volatility in July despite downward revisions to production estimates in several countries and increased demand as demand
Rice	0	36	75	Soybean price volatility was high in July amid hot and dry weather in parts of the US Midwest and softening demand from China.
Soybean	20	61	163	Cocoa prices saw low levels of volatility in July as softening global demand likely outweighed supply concerns caused by drought and other production st
Cocoa	0	0	99	Coffee price volatility remained high in July with inventories tight and concerns ongoing over low yields in top producer Brazil.
Coffee	20	58	209	Cotton prices saw high levels of volatility in July as concerns over economic slowdown grew and India's crop faced dry conditions and related pests.
Cotton	20	61	199	Sugar price volatility was moderate in July due to policy developments in the major producer Brazil related to ethanol prices in that country.
Sugar	10	10	23	Hard wheat prices saw high levels of volatility in July. Supplies remained tight as concerns over dry weather in major exporting countries and the war in l



As with hard wheat, price volatility in soft wheat was high in July over supply concerns, with some indications of a possibly improving situation towards the end of the month.

Maize price volatility was high in July as recession fears, the possible effects of dry weather on production, and ongoing uncertainty tied to the war in Ukraine made markets jittery.

Rice prices saw low levels of volatility in July despite downward revisions to production estimates in several countries and increased demand as demand shifts from wheat to rice.

Soybean price volatility was high in July amid hot and dry weather in parts of the US Midwest and softening demand from China.

Cocoa prices saw low levels of volatility in July as softening global demand likely outweighed supply concerns caused by drought and other production stressors in Ghana.

Coffee price volatility remained high in July with inventories tight and concerns ongoing over low yields in top producer Brazil.

Cotton prices saw high levels of volatility in July as concerns over economic slowdown grew and India's crop faced dry conditions and related pests.

Sugar price volatility was moderate in July due to policy developments in the major producer Brazil related to ethanol prices in that country.

Hard wheat prices saw high levels of volatility in July. Supplies remained tight as concerns over dry weather in major exporting countries and the war in Ukraine continued.