

Select a month:

March 2022

Value

- At least 25% of the days in the s..
- A period characterized by a low ..

Click or hover over a narrative to see full text about that component.

About the Excessive Food Price Variability Tool

The Excessive Food Price Variability Early Warning System was developed and is maintained by IFPRI's Food Security Portal (FSP). It identifies periods of unusual price variability in world commodity markets (i.e. price variability that exceeds a pre-established estimated band). It is updated daily and uses a traffic light system that alerts about the number of days of high, moderate, or low price variability. The excessive price variability measures are estimated through a model of the day to day fluctuations of price variations in futures commodity markets. For all data, trends, and methods, see: <https://www.foodsecurityportal.org/>

Commodity Price Variability Monthly Outlook



Price variability	Days in variability	Food Price Variability in World Markets
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Commodity	LAST MONTH	LAST 3 MONTHS	
Hard wheat			Hard wheat prices saw high levels of volatility in March, as the conflict in Ukraine continues to disrupt exports from the Black Sea region.
Soft Wheat			Like hard wheat, soft wheat prices were highly volatile in March due to the conflict in Ukraine, which brings worry of a reduction in world export availabilities.
Maize			Maize price volatility was high in March due to supply concerns stemming from the conflict in Ukraine and to a lesser extent crop conditions in South America.
Rice			Rice price volatility was high in March with an uptick in demand due to the dramatic price increases in maize and wheat.
Soybean			Soybean prices saw high volatility in March linked to lower prospects for exports from South America, tightening stocks, and very high demand as the war in Ukraine affects sunflower seed oil exports – sending buyers rushing for substitutes.
Cocoa			Cocoa prices were highly volatile in March with uncertainty around the effect of COVID easing on demand.
Coffee			Coffee price volatility was high in March with strong export demand and ongoing poor crop prospects in Brazil.
Cotton			Cotton prices were highly volatile in March.
Sugar			Sugar price volatility was low in March

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*Days in **extreme** or **moderate** price variability

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Commodity Price Variability Monthly Outlook



Price variability	Days in variability	Food Price Variability in World Markets
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Commodity	DAYS IN VARIABILITY IN THE LAST MONTH*	DAYS IN VARIABILITY IN THE LAST 3 MONTHS*	
Hard wheat	42	82	Hard wheat prices saw high levels of volatility in March, as the conflict in Ukraine continues to disrupt exports from the Black Sea region.
Soft Wheat	42	82	Like hard wheat, soft wheat prices were highly volatile in March due to the conflict in Ukraine, which brings worry of a reduction in world export availabilities.
Maize	14	20	Maize price volatility was high in March due to supply concerns stemming from the conflict in Ukraine and to a lesser extent crop conditions in South America.
Rice	19	19	Rice price volatility was high in March with an uptick in demand due to the dramatic price increases in maize and wheat.
Soybean	42	81	Soybean prices saw high volatility in March linked to lower prospects for exports from South America, tightening stocks, and very high demand as the war in Ukraine affects sunflower seed oil exports – sending buyers rushing for substitutes.
Cocoa	42	64	Cocoa prices were highly volatile in March with uncertainty around the effect of COVID easing on demand.
Coffee	42	82	Coffee price volatility was high in March with strong export demand and ongoing poor crop prospects in Brazil.
Cotton	42	82	Cotton prices were highly volatile in March.
Sugar	0	0	Sugar price volatility was low in March